

TOWN OF NORTHLAKE, TEXAS NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.295000 per \$100 valuation has been proposed by the governing body of TOWN OF NORTHLAKE.

PROPOSED TAX RATE	\$0.295000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.263694 per \$100
VOTER-APPROVAL TAX RATE	\$0.291716 per \$100
DE MINIMIS RATE	\$0.295000 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for TOWN OF NORTHLAKE from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that TOWN OF NORTHLAKE may adopt without holding an election to seek voter approval of the rate.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for TOWN OF NORTHLAKE, the rate that will raise \$500,000, and the current debt rate for TOWN OF NORTHLAKE.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that TOWN OF NORTHLAKE is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 21, 2025 AT 5:30PM AT Northlake Town Hall, Chamber Room, 1500 Commons Circle Suite 300 Northlake, TX 76226.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If TOWN OF NORTHLAKE adopts the proposed tax rate, the qualified voters of the Town of Northlake may petition the Town of Northlake to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the TOWN OF NORTHLAKE will be the voter-approval tax rate of the Town of Northlake.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by TOWN OF NORTHLAKE last year to the taxes proposed to be imposed on the average residence homestead by TOWN OF NORTHLAKE this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.295000	\$0.295000	increase of 0.000000 per \$100, or 0.00%
Average homestead taxable value	\$446,003.00	\$476,598.00	increase of 6.86%
Tax on average homestead	\$1,315.71	\$1,405.96	increase of 90.25, or 6.86%
Total tax levy on all properties	\$8,955,505	\$10,541,029	increase of 1,585,524, or 17.70%

THE MEMBERS OF THE TOWN COUNCIL VOTED ON THE PROPOSED TAX RATE AS FOLLOWS IN A RECORD VOTE:

FOR: Brian Montini, Maryl Lorencz, Alex Holmes, Michael Ganz, Aaron Fowler, Roger Sessions, Josh Pezzuto
 AGAINST: NONE
 ABSENT: NONE

For assistance with tax calculations, please contact the tax assessor for TOWN OF NORTHLAKE at 940-648-3290 or townsecretary@town.northlake.tx.us for more information.